

# COMMUNITY ECONOMIC DEVELOPMENT: **AN OVERVIEW**

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Division of Community Discretionary Programs  
Office of Community Services

# Mission & Objectives

- Support projects that build and expand local enterprises, create career opportunities, facilitate economic growth in communities that need it most
- Strengthen families and communities by creating jobs that employ local low-income individuals and grow local revenue
- Allow communities to drive the type of investment and/or business to that which is most needed in the community
- Provide reliable financing that enables conventional lenders to have enough confidence to invest in projects in communities that have historically been avoided

# How does CED achieve its goals?

- Grants to private, non-profit CDCs to create or expand businesses, resulting in creation of new jobs
- CED funds can be used for:
  - Hard or soft costs of a commercial development
  - Equity investments or loans
  - Capital for a new business or business expansion
  - Allowable operating expenses
- **All** projects must create new, full-time permanent jobs for low-income individuals



2012 CED-HFFI Grantee Madison Park  
Development Corporation, Roxbury, MA

# Eligible Organizations

- Private, non-profit organization
- Principal purpose:
  - Planning, developing, or managing low-income housing
  - OR
  - Community development activities
- Tri-Partite Board of Directors Representation:
  - Community Residents
  - Business
  - Civic Leaders



# Target Population

- Projects must create employment for low-income individuals
  - Income does not exceed 125% Federal poverty level
    - <http://aspe.hhs.gov/poverty/15poverty.cfm>
  - Target populations:
    - TANF recipients
    - Non-custodial parents
    - Residents of public housing
    - Formerly incarcerated individuals
    - Homeless
    - Other low-income individuals
- Personal and community barriers



# Types of CED Projects



**Commercial Kitchens**



**Manufacturing Businesses**



**Shopping Centers & Grocery Stores**



**Distribution Centers**

**Business Incubators**



**Farmers Markets & Agricultural Initiatives**

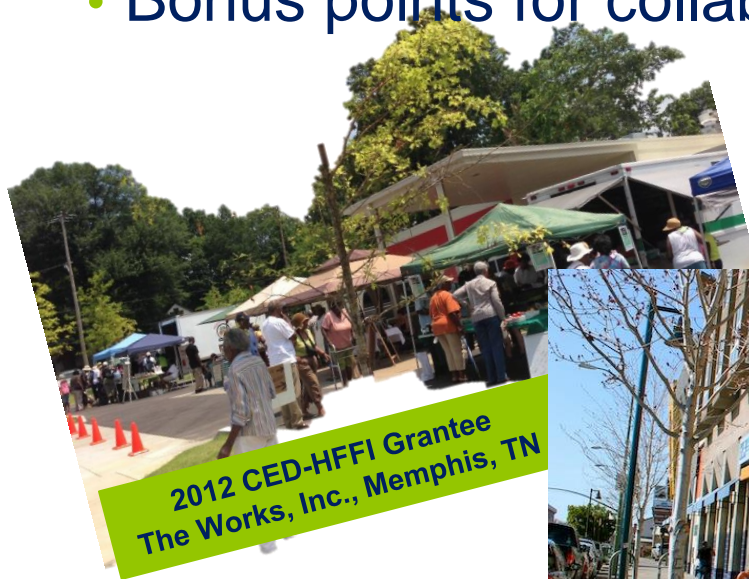


**Restaurants**

More at: <http://www.acf.hhs.gov/programs/ocs/programs/ced/>

# Healthy Food Financing Initiative (CED-HFFI)

- Multi-year initiative to eliminate food deserts and improve access to healthy affordable foods
- Tri-agency partnership with HHS, USDA, & Treasury
- CED-HFFI funded every year since FY 2011
- Bonus points for collaborating with other HFFI programs





# 2015 CED Funding Announcements

- Funding Announcements currently available:
  - CED:  
<http://www.acf.hhs.gov/grants/open/foa/index.cfm?switch=foa&fon=HHS-2014-ACF-OCS-EE-0817>
  - CED-HFFI:  
<http://www.acf.hhs.gov/grants/open/foa/index.cfm?switch=foa&fon=HHS-2014-ACF-OCS-EE-0819>

**DUE DATE: April 24, 2015**

- Awards made by September 30, 2014
- Applicants may not receive awards under both announcements



# CED Funding Summary

- Support businesses that develop new products, services, and other commercial activities that result in the creation of new positions for low-income individuals
- Estimated Funding: \$17,900,000
- Expected Number of Awards: 22
- Estimated Award Ceiling: \$800,000
- Estimated Award Floor: \$100,000



# CED-HFFI Funding Summary

- Technical and financial assistance for healthy food ventures that:
  - Improve access to, and purchase and consumption of healthy, affordable foods; AND
  - Address the economic needs of low-income individuals and families through creation of employment and business opportunities in low-income communities.
- Estimated Funding: \$9,500,000
- Expected Number of Awards: 13
- Estimated Award Ceiling: \$800,000
- Estimated Award Floor: \$100,000



# Bonus Points

- Projects in States/Territories without a current project
- Projects in Rural Areas
- Alignment with Promise Zones Initiative or Choice Neighborhoods Program
- *For CED-HFFI ONLY:* Collaboration with other HFFI Programs

# All Projects Must...

- Be ready to implement at the time of award
- Lead to increased self-sufficiency for low-income individuals and their families
- Create businesses and jobs in low-income communities
- Attract additional public and private funds to increase investment



# Resources

- Helpful Websites:

- ACF Website: [www.acf.hhs.gov](http://www.acf.hhs.gov)
- OCS Website: [www.acf.hhs.gov/programs/ocs](http://www.acf.hhs.gov/programs/ocs)
- CED Website: [www.acf.hhs.gov/programs/ocs/programs/ced](http://www.acf.hhs.gov/programs/ocs/programs/ced)

- Funding Announcements:

- <http://www.acf.hhs.gov/grants/open/foa/index.cfm?switch=searchresult&type=office&param=OCS&page=OCS>

- Questions:

- [OCSRegistrar@icfi.com](mailto:OCSRegistrar@icfi.com)

# Wrap-Up

- Jobs lead to increased self-sufficiency for low-income individuals and families.
- Creating businesses and jobs in low-income communities improves the livelihood of those who obtain those jobs and the community itself.
- CDCs know their communities and are poised to efficiently and effectively create new community economic development projects in their communities
- CED funding attracts additional public and private funds to increase investment and quality of life in low-income communities

# 2015 CED & CED-HFFI Funding Opportunity Announcements Webinar

*February 19<sup>th</sup>, 2-3pm eastern*

Information about the CED and CED-HFFI grant competition, including the elements and requirements outlined in the CED and CED-HFFI funding opportunity announcements (FOAs).



2011 CED-HFFI Grantee Martin Luther King Economic Development Corporation, Milwaukee, WI

# Questions

- Submit a written question via LiveMeeting.
- Press \*1 on your phone to ask aloud.
- If you have further questions after this webinar, email [OCSRegistrar@icfi.com](mailto:OCSRegistrar@icfi.com).